

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
October 29, 2015

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: October 29, 2015
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Tracy Mathews
Rob Eddy
Brian Hudson
Dale Borrowman
Gary Lester

Others in attendance were:

Steve Johnson
Peggy Irwin
Randy McDaniel
Gina Ritch
Katia Simmons
Jason Spencer
LeAnne Yerk

Mr. Borrowman called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on October 29, 2015. Mr. Borrowman announced a quorum of the Directors was present and that the meeting could proceed.

CONSENT ITEMS

Mr. Borrowman presented the minutes of the September 24, 2015 regular meeting and **UPON A MOTION** made by Mrs. Mathews and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the minutes of the September 24, 2015 meeting.

PUBLIC COMMENTS

INFORMATION REPORTS

FINANCIAL REPORT: The Villages made no contributions to the charter school in the month of August. The Consolidated Statement of Revenue and Expenses shows a net loss of (\$51,158) for the month of September, 2015.

Donations/Miscellaneous Revenue:
There were no significant donations in September.

Athletics:
The Villages made no contribution to Athletics for the month of September. The Athletics Dept. had a net income of \$16,902 (excluding coaching supplements) at September 30, 2015.

Consolidated Entity/Entire Charter School:
At September 30, 2015, the total expenditures for the charter school as a whole were under budget by 20.3% therefore reducing the amount of contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel reported we are getting ready for next year's budget to the State. We are in meetings with IT discussing the algorithms for the lottery system in enrollment.

FACILITIES UPDATE: Dr. McDaniel reported we are in great shape, all permits have been obtained for the handball court renovations for storage.

OLD BUSINESS

FACILITIES USAGE AGREEMENT: Dr. McDaniel presented a Facility Usage Requests from The Villages Soccer Club (5-8 students) for approval by the Board. All participating players and participants are students enrolled in The Villages Charter School. Mr. Johnson again questioned Certificates of Liability Insurance presented by the Villages Soccer club which had been filled out incorrectly. A new copy of the certificate was requested and it was replaced with the correct information in the correct box.

UPON A MOTION by Mrs. Mathews and seconded by Mr. Eddy and with the unanimous consent of all Board members present, and upon confirmation of proper insurance coverage, the Board approved the Facility Usage Request..

NEW BUSINESS

2014-2015 AUDIT PRESENTATION: As required by Florida Statutes, The Villages Charter School, Inc. had their annual audit for the year ended June 30, 2015, performed by Purvis, Gray & Company, Certified Public Accountants. Mrs. Gina Ritch explained the contents of the report presented to the Board, establishing that VCS received an unqualified (clean) opinion in the independent auditors' report. Discussions included change in assets, governmental funds, statement of revenues & expenses. The auditors' report indicates there were no disagreements or issues found.

UPON A MOTION by Mr. Borrowman and seconded by Mrs. Mathews and with the unanimous consent of all Board members present, the Board approve the audit report for the year ended June 30, 2015.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report.

UPON A MOTION by Mr. Hudson and seconded by Mr. Eddy and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

NONE

BOARD ATTORNEY REPORT

Counsel Steve Johnson updated the board on the LLLC's case. It is off the trial docket and they have ruled in favor of the district. Plaintiff's attorneys are pursuing fees. VCS was eliminated from some of the claims. Regarding the Due Process claim, we are not going to appeal. We believe we followed the law on ESE. The District is the LEA.

OTHER CONSIDERATIONS

Mr. Borrowman opened the meeting for public input. It was recommended to cancel the November-December board meeting. Next meeting will be on January 28, 2016 as scheduled. **UPON A MOTION** by Mr. Borrowman and seconded by Mr. Eddy the meeting was adjourned at 4:50 p.m.

Respectively submitted,
Katia Simmons